



FOR IMMEDIATE RELEASE:

Introducing Data-Driven Audit Services to Help Companies During Challenging Economy from Vonya Global and Visual Risk IQ

Chicago, IL, December 15, 2008 – Vonya Global, a leader in internal audit and independent risk assurance consulting, and Visual Risk IQ, a thought leader in continuous auditing, have come together to create a series of audit services geared to helping companies recover costs and increase margins during these challenging economic times. The services analyze historical purchasing and sales transactions looking for overpayment, contract pricing variations, and other operational and compliance issues. Clients benefit from tangible recoveries, while also receiving advice on monitoring controls that can be used to prevent future errors. These services are suited for both public and private companies.

Current economic conditions are requiring many accounting departments to do more with less, resulting in decreasing management oversight. Mistakes are therefore more prevalent and likely to go unnoticed. On Point Data Analyticssm, the first service provided by the two firms, is directed primarily toward internal audit and executives responsible for governance, risk, and compliance. On Point Data Analyticssm analyzes client's data in the context of an internal audit project, thus providing hands-on audit software training while accomplishing specific audit objectives. The service also includes an assessment of an organization's capabilities and readiness for continuous auditing, and includes specific recommendations on improving audit methodology. While advisory in nature, the services have an immediate bottom-line impact, in that the data analysis identifies transaction anomalies and errors that can be investigated and often recovered, improving financial results.

"In this economy it is important to create positive cash flow through Internal Audit. How? There are ample opportunities to identify and recover overpayments and duplicate payments, you just have to know where and how to look," said Steven Randall, Partner in Vonya Global. "These services teach our clients how to better use existing technology to provide data analysis and transaction monitoring. This improves the quality and depth of internal audit findings and recommendations, and given the current economic climate, our clients see this as a huge win,"

On Point Continuous Controls Monitoringsm, the second jointly-provided service, is designed to help companies understand the value of a more in-depth and frequent monitoring solution. This service performs an in-depth analysis of historical transactions using a best-in-class continuous monitoring tool, and identifies operational and compliance issues along with improvements that can prevent errors in the future. "Recent clients have recovered a multiple of project fees, ranging from three times to more than twenty times engagement fees." Joe Oringel, managing director at Visual Risk IQ continues "By teaming with Vonya Global, we can now offer clients added expertise in helping design and implement these on going control improvements to limit future errors."

ABOUT VONYA GLOBAL – Vonya Global is a new idea in internal audit consulting and independent risk assurance services. With expertise in Finance, IT and Operations, Vonya Global helps its clients identify and assess risk, evaluate and improve internal controls, and



implement continuous monitoring systems. Vonya Global is on a mission to prove there is a better way to serve clients by focusing on the basics; providing consistent quality, responsive service, and knowledge leadership. Having locations throughout the world, Vonya Global serves as a value added alternative to the large accounting firms. There is a better way, Vonya Global will show you.

Vonya Global LLC headquarters is located at 150 N. Michigan Avenue, Suite 2935, Chicago, IL 60601. For more information please email info@vonyaglobal.com or visit www.vonyaglobal.com.

ABOUT VISUAL RISK IQ – Visual Risk IQ specializes in helping companies plan and implement continuous auditing and monitoring solutions that help them achieve their specific business objectives through increased frequency and depth of risk and control analysis. The company works with a variety of Fortune 1000 and large non profit enterprises across a broad range of industry sectors

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